

Viridis Energy Announces Board Resignation

Vancouver, BC – August 31, 2016– Viridis Energy Inc. ("Viridis" or the "Company") (**VRD.H**) (**VRDSF**) today announced the resignation of its (non-executive) Chairman of the Board, Robert M. Aaron. Mr. Aaron resigned effective immediately on account of health issues. He has also served as a manager of Cornwall Investments LLC, the Company's largest shareholder and creditor. For the same reasons, he will no longer be continuing in his duties at Cornwall.

The Company also announced that it winding down its US operations, Viridis Merchants Inc., the pellet brokerage business, and is in active discussions with a potential buyer of the trademarked brands, Okanagan Pellets™.

The Company has temporarily suspended operations at its Nova Scotia based industrial pellet manufacturing business, Scotia Atlantic Biomass Company Limited, pending a decision by the Company on the possible sale of this business..

The Company's common stock currently trades on the NEX under the symbol VRD.H.

Company Contact:

Michele Rebiere
Chief Financial Officer
Viridis Energy Inc
905-847-5226
mrebiere@viridisenergy.ca

About Viridis Energy

About Viridis Energy Viridis Energy (VRD.H) (TSXV:VRD) is a publicly traded, "Cleantech" manufacturer and distributor of renewable energy providing wood pellet biomass to global residential and industrial markets. For further information about Viridis Energy Inc., visit the company website at www.viridisenergy.ca