

Okanagan Pellet Company Receives a Demand Notice from Secured Creditor

Viridis Energy Engages Future Metrics to Pursue Alternatives

Vancouver, BC – April 15, 2016– Viridis Energy Inc. ("Viridis" or the "Company") (**VRD.V**) (**VRDSF**) today announced that its lender, Royal Bank of Canada ("RBC"), has made a demand upon Okanagan Pellet Company ("OPC"), a wholly owned subsidiary of Viridis, for payment in full of OPC's outstanding indebtedness in the aggregate amount of \$2,610,262 by April 18, 2016 (the "Demand Notice").

The Company announced on April 5, 2015 that it ceased operations at OPC's plant in West Kelowna, BC due to recently discovered structural challenges of the building and additional requirements from local authorities concerning dust management. After completing substantial upgrades over the past 10 months to address regulatory requirements, the capital outlays required to address the recent concerns and restore operations were beyond the Company's existing resources.

The Company does not have sufficient cash on hand nor does it expect to be able to raise sufficient capital to make payment in full by the deadline noted in the Demand Notice. Consequently, the Company will cooperate with RBC to facilitate an orderly sale of the subsidiary's assets.

The Company also announced today that it has engaged wood pellet industry expert FutureMetrics, LLC to solicit interest in Viridis Energy and/or its subsidiaries and to assist in the sale of the OPC assets.

Company Contact:

Michele Rebiere
Chief Financial Officer
Viridis Energy Inc
905-847-5226
investorinfo@viridisenergy.ca

About Viridis Energy

About Viridis Energy Viridis Energy (VRD.V) (TSXV:VRD) is a publicly traded, "Cleantech" manufacturer and distributor of renewable energy providing wood pellet biomass to global residential and industrial markets. For further information about Viridis Energy Inc., visit the company website at www.viridisenergy.ca

Forward-looking Statements

Certain statements in this release are forward-looking statements, which reflect the expectations of management regarding the Company's future operations. Forward-looking statements consist of statements that are not purely historical, including any statements regarding beliefs, plans, expectations, or intentions regarding the future. Such statements are subject to risks and uncertainties that may cause actual results, performance, or developments to differ materially from those contained in the statements. No assurance can be given that any of the events anticipated by the forward-looking statements will occur or, if they do occur, what benefits the Company will obtain from them. These forward-looking statements reflect management's current views and are based on certain expectations, estimates, and assumptions, which may prove to be incorrect. A number of risks and uncertainties could cause our actual results to differ materially from those expressed or implied by the forward-looking statements, including: (1) a continued downturn in general economic conditions in North America and internationally, (2) the inherent uncertainties associated with the demand for biofuels, (3) the risk that the Company does not execute its business plan, (4) inability to finance operations and growth (5) inability to retain key management and employees, (6) an increase in the number of competitors with larger resources, and (7) other factors beyond the Company's control. These forward-looking statements are made as of the date of this news release and the Company intends to update such forward-looking information in the Company's MD&A in the event that actual results differ materially from such forward-looking statements contained herein. Additional information about these and other assumptions, risks and uncertainties are set out in the "Risks and Uncertainties" section in the Company's MD&A filed with Canadian securities regulators.

Neither the TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.